

Press Release
Stockholm, 9 July 2020

Ferronordic strengthens its management team

Ferronordic has appointed Ceren Wende Director of Marketing and Communications as of 3 August

Ceren Wende has a broad international experience of marketing and communication from roles in Ogilvy, Reuters and Siemens. Since 2015, Ceren has worked with marketing and communication in leading positions in Volvo Trucks with a special focus on developing the Group's digital marketing strategy. She has a Master's degree in Politics and Social and Economic History from the University of Edinburgh. Ceren will report directly to Ferronordic's CEO, Lars Corneliusson.

Lars Corneliusson, comments: "I am delighted to welcome Ceren to Ferronordic. She has a proven track record of managing commercial communication and developing a coherent marketing strategy. As we continue to expand to new markets and develop new business areas, most recently with trucks in Germany, I am convinced that Ceren will contribute greatly to the company's success."

About Ferronordic

Ferronordic is a service and sales company in the areas of construction equipment and trucks. It is the dealer of Volvo Construction Equipment and certain other brands in all of Russia and Kazakhstan, aftermarket partner of Volvo Trucks and Renault Trucks in part of Russia, and dealer of Volvo Trucks and Renault Trucks in part of Germany. The company also offers contracting services where it owns and operates equipment to carry out works for customers. Ferronordic began its operations in 2010 and now has approx. 100 outlets and about 1,400 employees. Ferronordic's vision is to be regarded as the leading service and sales company in its markets. The shares in Ferronordic AB (publ) are listed on Nasdaq Stockholm. www.ferronordic.com

For more information, please contact:

Erik Danemar, CFO, Tel. +46 73 660 72 31, or erik.danemar@ferronordic.com

This information was submitted for publication on 9 July 2020, 17:00 CET.