



Ferronordic Machines AB Annual General Meeting 2013

19 April 2013

The shareholders of Ferronordic Machines AB, 556748-7953 (publ), are hereby invited to attend the Annual General Meeting to be held at 1.30 pm (CET) on Monday May 20, 2013 in Stockholm.

The notice is available on the Company's website www.ferronordic.ru

For further information, please contact:

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Ferronordic Machines is the Authorized Dealer of Volvo Construction Equipment in Russia. The Company began its operations in June 2010 and has since then shown strong growth:

- 2012 revenue of EUR 276m vs. EUR 74m in 2010
- 69 own outlets vs. 6 in June 2010
- 654 employees vs. 162 in June 2010

Ferronordic Machines has expanded all across Russia through its 69 outlets and is today well established in all seven federal districts. In addition to distributing and providing aftermarket support to Volvo CE machines, the Company has also been appointed Aftermarket Dealer for Volvo Trucks as well as Dealer for Volvo Penta in certain parts of Russia. The company has also signed up some other high quality brands such as LogSet and several attachment manufacturers. The company intends to become a leading service- and sales company in the CIS markets.