

Press Release
Stockholm, 18 January 2019

Ferronordic becomes dealer for Mecalac in Kazakhstan

Ferronordic is the dealer for Mecalac backhoe loaders in Russia since August 2017. Ferronordic and Mecalac have now agreed to amend their dealer agreement to also include Kazakhstan. This means that Ferronordic's product offering in Kazakhstan, in addition to Volvo Construction Equipment, now also includes backhoe loaders from Mecalac.

About Ferronordic

Ferronordic is the authorized dealer of Volvo Construction Equipment, Terex Trucks, Dressta, Mecalac and Rottne in Russia. In certain parts of the country, Ferronordic has also been appointed aftermarket dealer for Volvo and Renault Trucks and dealer for Volvo Penta. Since January 2019 Ferronordic is also the authorized dealer of Volvo Construction Equipment and Mecalac in Kazakhstan. The company began its operations in 2010 and has expanded rapidly across Russia. The company is well established in all federal districts with 79 outlets and over 1,000 employees. Ferronordic's vision is to be regarded as the leading service and sales company in the CIS markets. The shares in Ferronordic are listed on Nasdaq Stockholm.

www.ferronordic.com

For more information, please contact:

Anders Blomqvist, CFO and IR responsible, Tel: +46 8 5090 7280 or e-mail anders.blomqvist@ferronordic.com

This information was submitted for publication on 18 January 2019, 9:00 CET.