

Press Release
Stockholm, 14 March 2016

Ferronordic Machines AB gives notice to attend extraordinary general meeting on 4 April 2016

The shareholders of Ferronordic Machines AB (publ) are invited to attend an extraordinary general meeting to be held at 10 am (CET) on Monday 4 April 2016 at the company's office at Hovslagargatan 5B, Stockholm. Registration for the general meeting will begin at 9.30 am.

The board proposes that the meeting resolve to pay dividends on the company's preference shares in an amount of SEK 50 per preference share, corresponding to a total dividend payment of SEK 25,000,000. As record date for the dividend payment, the board proposes 25 April 2016. If the meeting resolves in accordance with the proposal, it is expected that the dividend would be paid through Euroclear Sweden AB on or around 28 April 2016. No dividend shall be paid with regard to ordinary shares.

Shareholders who wish to attend the meeting must be recorded in the share register maintained by Euroclear Sweden AB latest on 29 March 2016 and notify the company of their intention to attend no later than 5 pm (CET) on 29 March 2016.

The notice is available on the company's website, www.ferronordic.com.

About Ferronordic Machines

Ferronordic Machines is the authorized dealer of Volvo Construction Equipment and Terex Trucks in Russia. The company began its operations in June 2010 and has expanded rapidly across Russia and is today well established in all federal districts with 65 outlets and almost 700 employees. In addition to distributing and providing aftermarket support to Volvo Construction Equipment machines, the company has also been appointed aftermarket dealer for Volvo and Renault Trucks as well as dealer for Volvo Penta in certain parts of Russia. The company has also signed up some other high quality brands such as Logset and several attachment manufacturers. The vision of Ferronordic Machines is to be regarded as the leading service- and sales company in the CIS markets. The preference shares of Ferronordic Machines are listed on NASDAQ OMX First North Premier. The company has appointed Avanza Bank AB as its Certified Advisor.

<http://www.ferronordic.com>

For more information, please contact:

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Ferronordic Machines discloses the information herein pursuant to the Securities Markets Act and/or the Financial Instruments Act. The information was submitted for publication on 14 March 2016, 07:45 CET.