

Press Release
Stockholm, 10 October 2016

Ferronordic Machines extraordinary general meeting on 10 October 2016

An extraordinary general meeting of Ferronordic Machines AB (publ) was held on 10 October 2016 at Hovslagargatan 5B, Stockholm.

In accordance with the proposal of the board, the meeting resolved to pay dividends on the company's preference shares in an amount of SEK 55 per preference share, corresponding to a total dividend payment of SEK 27,500,000. The record date for the dividend payment shall be 25 October 2016. The dividend will be paid through Euroclear Sweden AB on 28 October 2016. No dividends shall be paid with regard to ordinary shares.

About Ferronordic Machines

Ferronordic Machines is the authorized dealer of Volvo Construction Equipment and Terex Trucks in Russia. It is also the official distributor of Dressta and Rottne in Russia. The company began its operations in 2010 and has expanded rapidly across Russia. The company is well established in all federal districts with almost 70 outlets and approximately 750 employees. In addition to distributing and servicing construction machines, Ferronordic Machines has also been appointed aftermarket dealer for Volvo and Renault Trucks as well as dealer for Volvo Penta in certain parts of Russia. The vision of Ferronordic Machines is to be regarded as the leading service- and sales company in the CIS markets. The preference shares of Ferronordic Machines are listed on NASDAQ OMX First North Premier. The company has appointed Avanza Bank AB as its Certified Advisor.

www.ferronordic.ru

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Ferronordic Machines discloses the information herein pursuant to the Securities Markets Act and/or the Financial Instruments Act. The information was submitted for publication on 10 October 2016, 11:00 am CET.