

This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

Proposal by the Board of Directors of Ferronordic Machines AB to the annual general meeting 2014 regarding allocation of the profits available for distribution by the annual general meeting

The Board proposes a payment of a dividend of SEK 100 per preference share (class A-preference shares and class B-preference shares) divided into two payments of SEK 50 each. The Board proposes 24 October 2014 and 24 April 2015, respectively, as record dates for receipt of dividends. If the Board resolves in accordance with the proposal the payments of the dividends are expected to be made through Euroclear Sweden AB on 29 October 2014 and 29 April 2015, respectively.

No dividends shall be paid for ordinary shares.

In total dividends in an amount corresponding to not more than EUR 7,000,000 will be paid on the preference shares (distributable profits available for distribution by the meeting amounts to EUR 58,379 582).

Stockholm in April 2014

The Board of Directors of Ferronordic Machines AB (publ)