

This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.

Proposal by the Board of Directors of Ferronordic Machines AB to the extraordinary general meeting on 4 April 2016 regarding dividends

The board proposes that the meeting resolves to pay dividends on the company's preference shares in an amount of SEK 50 per preference share, corresponding to a total dividend payment of SEK 25,000,000. If the meeting resolves in accordance with the proposal, the record date for the payment would be 25 April 2016 and the payment would be made through Euroclear Sweden AB on or around 28 April 2016. No dividend shall be paid with regard to ordinary shares.

Remaining distributable profits available for distribution by the meeting amount to SEK 396,736,016.

Stockholm in March 2016

The Board of Directors of Ferronordic Machines AB (publ)