

*This is a non-official translation of the Swedish original wording. In case of differences between the English translation and the Swedish original, the Swedish text shall prevail.*

**Proposal by the Board of Directors of Ferronordic Machines AB to the extraordinary general meeting on 22 March 2017 regarding dividends**

The board proposes that the meeting resolves to pay dividends on the company's preference shares in an amount of SEK 55 per preference share, corresponding to a total dividend payment of SEK 27,500,000. The proposed record date for the payment is 25 April 2017. If the meeting resolves in accordance with the proposal, the dividend will be paid through Euroclear Sweden AB on 28 April 2017. No dividend shall be paid with regard to ordinary shares.

Remaining distributable profits available for distribution by the meeting amount to SEK 339,157,644.

Stockholm in February 2017

The Board of Directors of Ferronordic Machines AB (publ)