

Minutes of annual general meeting in  
Ferronordic AB (publ) Wednesday 13  
May 2026.

Participating: Shareholders as listed in Appendix 1.

§ 1

The chairman of the Board, Lars Corneliusson, welcomed the participants and declared the meeting opened.

§ 2

Lars Corneliusson was appointed chairman of the meeting in accordance with the proposal of the Nomination Committee. Dan Eliasson was asked to keep the minutes.

§ 3

The list of participating shareholders, checked against the share register as of the record date, showed that 9 327 521 shares and votes were represented at the meeting. The list was approved as voting list for the meeting, Appendix 1. It was noted that the current and proposed members of the Board, a representative of the Nomination Committee and the company's auditor, represented by Mats Kåvik, were present at the meeting.

§ 4

The proposed agenda included in the notice for the meeting was approved.

§ 5

Fredrik Isberg and Bejna Ekin were appointed to approve the minutes together with the chairman.

§ 6

It was noted that the notice for the meeting was posted on Ferronordic website and published in the Swedish Official Gazette on 15 April 2026 and that announcement that notice had been made was made in Dagens Industri on the same date. The meeting was declared duly convened.

§ 7

The chairman of the Board presented the work of the Board during the past year.

§ 8

The CEO presented the group's operations during 2025 and Q1 2026.

§ 9

The annual report, the consolidated accounts and the auditor's report for the company and the group for the financial year 2025 were presented. Authorised public accountant Mats Kåvik described the audit work during 2025 and the content of the auditor's report.

*Translation from Swedish original. In case of discrepancies, Swedish original prevails.*

§ 10

The income statements and balance sheets included in the annual report and consolidated accounts were adopted.

§ 11

In accordance with the Board's proposal, it was resolved not to pay dividends. The distributable profits shall be carried forward.

§ 12

The members of the board and the CEO were discharged of liability with regard to the financial year 2025. It was noted that the persons affected by the resolution did not participate in the resolution.

§ 13

In accordance with the proposal of the Nomination Committee, it was resolved that the number of Board members shall be six members without deputies.

§ 14

It was resolved in accordance with the proposal of the Nomination Committee, that each Board member be awarded SEK 400,000 except the chairman provided that the chairman remains employed half-time employed as executive chairman with a total annual compensation of SEK 9 195 699 (including a variable component of maximum SEK 3 985 950). The total remuneration to the Board amounts to SEK 11 195 699.

No additional fee shall be awarded for work in the Board's committees.

Further, it was resolved that fees to the auditor shall be paid in accordance with the agreement between the company and Deloitte AB.

§ 15

Annette Brodin Rampe, Lars Corneliusson, Håkan Eriksson, Aurore Belfrage, Fredrik Isberg and Peter Zonabend were elected members of the Board. All members were elected for the period until the end of the next Annual General Meeting.

§ 16

Lars Corneliusson was elected executive chairman of the Board for the period until the end of the next Annual General Meeting.

§ 17

Deloitte AB was re-elected the company's auditor for the period until the end of the next Annual General Meeting.

§ 18

The principles regarding the company's Nomination Committee, as proposed by the Nomination Committee and included in the notice, were approved.

§ 19

The guidelines regarding remuneration to senior executives, as proposed by the Board and included in the notice, were approved.

*Translation from Swedish original. In case of discrepancies, Swedish original prevails.*

§ 20

The proposed LTI-program for senior management was approved as proposed.

§ 21

The meeting was closed.

In fidem

Dan Eliasson

Minutes verified and approved:

Lars Corneliusson

Fredrik Isberg

Bejna Ekin