

EXTRAORDINARY GENERAL MEETING OF FERRONORDIC MACHINES AB (publ)

Ferronordic Machines AB (publ) hereby gives notice to attend an Extraordinary General Meeting in Stockholm at the company's headquarter at Hovslagargatan 5 B, 18 December 2013 at 10:00 a.m.

Proposed agenda

Matters:

1. Opening of the meeting
2. Election of chairman of the meeting
3. Verification of the voting list
4. Approval of the agenda
5. Election of minutes-checkers and vote controllers
6. Determination if the meeting has been duly convened
7. Resolution on the proposal of the board of directors to amend the articles of association
8. Closing of the meeting

Motions

Point 7: The board of directors proposes that the general meeting resolves to introduce the following section as a new §4 in the articles of association:

”§ 4 Reporting Currency

From the beginning of the financial year 2014, the company's reporting currency shall be Swedish krona.

Information at the Extraordinary General Meeting

At the Extraordinary General Meeting, the board of directors and the CEO shall, if a shareholder so request and the board of directors is of the opinion that it is possible without any substantial damage for the company, present information about: (i) matters which may affect an item on the agenda or (ii) the relationship between the company and another group company. A shareholder who so requests may send questions in advance by post to Ferronordic Machines AB, “Extraordinary General Meeting”, Hovslagargatan 5B, 111 48 Stockholm, or by email to henrik.carlborg@ferronordic.ru.

Right to participate in the Extraordinary General Meeting

Participation in Ferronordic Machines AB's Extraordinary General Meeting is limited to those who are recorded as shareholders in the share register on 12 December 2013.

Registration in the share register

Ferronordic Machines AB's share register is maintained by Euroclear Sweden AB. Only owner-registered shares are listed in the names of the shareholders in the share



register. To be entitled to participate in the Extraordinary General Meeting, owners of shares registered in the name of a trustee must have the shares vote registered in their own names. Shareholders who have trustee-registered shares should, in good time prior to 12 December 2013, request owner-vote registration, which could be temporary, at the bank or broker holding the shares.

Shareholders who are represented by proxy must issue a written and dated power of attorney for the proxy. Proxy forms are available on the company website: www.ferronordic.ru. If the power of attorney is issued by a legal entity, a verified copy of the registration certificate or corresponding authorizing document shall be brought to the general meeting.

Stockholm in November 2013
Ferronordic Machines AB (publ)
Board of Directors