

**Press Release**  
**Stockholm, 15 June 2017**

### **Ferronordic approved supplier of Volvo Certified Rebuild**

Ferronordic has been approved as a supplier of Volvo Certified Rebuild for articulated haulers, excavators and wheel-loaders.

Volvo Certified Rebuild is a program where used machines are being rebuilt based on Volvo CE's requirements to have a second or third "lifecycle". When the rebuilt machines are ready, they can be sold as "Certified Rebuild" with an official warranty from Volvo CE for an additional 6,000 hours or two years (whichever comes first).

To qualify for the Volvo Certified Rebuild program, the dealer and its facilities must live up to strict standards and requirements set by Volvo CE. Ferronordic is among the first Volvo CE dealers to be approved for the program, and the first in Europe to be approved for excavators.

The rebuilding of machines will take place at Ferronordic's certified service stations.

*"This approval is strategically important and opens new business opportunities for us. We will now be able to further extend the life-time of Volvo CE machines in Russia and then redistribute them to our customers with a warranty from the supplier. This will be beneficial to our customers and will allow us to address a larger part of the market", comments Lars Corneliusson, CEO of Ferronordic.*

Carl Slotte, President of Sales Region Europe, Middle East and Africa for Volvo CE, comments: *"We are pleased that Ferronordic has the capabilities and qualities to serve as a certified rebuilders of our machines. This is further proof of Ferronordic's impressive development in Russia and should help them to grow their business further".*

#### **About Ferronordic**

Ferronordic is the authorized dealer of Volvo Construction Equipment and Terex Trucks in Russia. It is also the official distributor of Dressta and Rottne in Russia. Ferronordic has also been appointed aftermarket dealer for Volvo and Renault Trucks in certain parts of Russia. The company began its operations in 2010 and has expanded rapidly across Russia. The company is well established in all federal districts with 75 outlets and about 800 employees. The vision of Ferronordic is to be regarded as the leading service- and sales company in the CIS markets. The preference shares of Ferronordic Machines AB are listed on Nasdaq First North Premier. The company has appointed Avanza Bank AB as its Certified Advisor.

[www.ferronordic.com](http://www.ferronordic.com)

#### **For more information, please contact:**

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