

**Press Release**  
**Stockholm, 17 December 2018**

## **Change in Ferronordic's management**

Ferronordic's CFO, Anders Blomqvist, has informed that he intends to leave his position in the company. Anders Blomqvist has been engaged in Ferronordic since the company was founded in 2010. After almost ten years with the company he has decided to look for new challenges.

Anders Blomqvist will continue in his current role until the middle of February 2019. Thereafter, the intention is that Anders might assist Ferronordic in different projects on a consultancy basis but he will no longer be involved in the company's daily operations.

*"As CFO, Anders has played an important role in the development of Ferronordic. I would like to thank him for his valuable contribution and wish him the all the best in the future",* says Lars Corneliusson, CEO of Ferronordic.

The process for identifying a replacement has been initiated.

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### **About Ferronordic**

Ferronordic is the authorized dealer of Volvo Construction Equipment, Terex Trucks, Dressta, Mecalac and Rottne in Russia. In certain parts of the country, Ferronordic has also been appointed aftermarket dealer for Volvo and Renault Trucks and dealer for Volvo Penta. The company began its operations in 2010 and has expanded rapidly across Russia. The company is well established in all federal districts with 79 outlets and over 1,000 employees. Ferronordic's vision is to be regarded as the leading service and sales company in the CIS markets. The ordinary shares in Ferronordic are listed on Nasdaq Stockholm.

[www.ferronordic.com](http://www.ferronordic.com)

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