

Press Release
Stockholm, 5 November 2020

Bulletin from Ferronordic's extraordinary general meeting (EGM) 2020

At Ferronordic's EGM on 5 November 2020, held without physical presence pursuant to the Act on temporary exceptions to facilitate the execution of general meetings in companies and other associations (SFS 2020:198), the shareholders resolved as follows:

- As proposed by the Board of Directors, it was resolved to pay a dividend of SEK 4.25 per share.
- It was resolved to approve the Board's proposal for an incentive program for members of the group's executive and extended management including to issue warrants.

About Ferronordic

Ferronordic is a service and sales company in the areas of construction equipment and trucks. It is the dealer of Volvo Construction Equipment and certain other brands in all of Russia and Kazakhstan, aftermarket partner of Volvo Trucks and Renault Trucks in part of Russia, and dealer of Volvo Trucks and Renault Trucks in part of Germany. The company also offers contracting services where it owns and operates equipment to carry out works for customers. Ferronordic began its operations in 2010 and now has approx. 100 outlets and about 1,400 employees. Ferronordic's vision is to be regarded as the leading service and sales company in its markets. The shares in Ferronordic AB (publ) are listed on Nasdaq Stockholm.

www.ferronordic.com

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